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## Point Bridge America First ETF

Schedule of Investments

March 31, 2023 (Unaudited)

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Shares	Security Description	Value
	<b>COMMON STOCKS - 99.8%</b>	
	<b>Aerospace/Defense - 4.0%</b>	
559	General Dynamics Corporation	\$ 127,569
3,029	Howmet Aerospace, Inc.	128,339
261	Lockheed Martin Corporation	123,382
268	Northrop Grumman Corporation	123,741
1,288	Raytheon Technologies Corporation	126,134
173	TransDigm Group, Inc.	127,510
		<hr/> 756,675 <hr/>
	<b>Agriculture - 1.3%</b>	
2,654	Altria Group, Inc.	118,421
1,613	Archer-Daniels-Midland Company	128,492
		<hr/> 246,913 <hr/>
	<b>Airlines - 1.3%</b>	
3,321	Delta Air Lines, Inc. (a)	115,969
3,773	Southwest Airlines Company	122,774
		<hr/> 238,743 <hr/>
	<b>Banks - 5.1%</b>	
4,086	Bank of America Corporation	116,860
2,102	Comerica, Inc.	91,269
4,073	Fifth Third Bancorp	108,505
1,513	First Republic Bank	21,167
9,241	Huntington Bancshares, Inc.	103,499
7,898	KeyCorp	98,883
901	PNC Financial Services Group, Inc.	114,517
6,095	Regions Financial Corporation	113,123
3,182	Truist Financial Corporation	108,506
3,065	Zions Bancorporation	91,735
		<hr/> 968,064 <hr/>
	<b>Beverages - 0.6%</b>	
2,365	Molson Coors Beverage Company - Class B	122,223
		<hr/> 122,223 <hr/>
	<b>Biotechnology - 1.4%</b>	
542	Amgen, Inc.	131,028
2,100	Corteva, Inc.	126,651
		<hr/> 257,679 <hr/>
	<b>Building Materials - 2.0%</b>	
363	Martin Marietta Materials, Inc.	128,887
2,469	Masco Corporation	122,759
731	Vulcan Materials Company	125,410
		<hr/> 377,056 <hr/>
	<b>Chemicals - 4.0%</b>	

1,134	Celanese Corporation	123,481
1,575	CF Industries Holdings, Inc.	114,172
2,296	Dow, Inc.	125,867
1,759	DuPont de Nemours, Inc.	126,243
1,532	Eastman Chemical Company	129,209
1,392	LyondellBasell Industries NV - Class A	130,695
		<hr/>
		749,667
	<b>Commercial Services - 4.1%</b>	
288	Cintas Corporation	133,252
1,237	Global Payments, Inc.	130,182
786	Quanta Services, Inc.	130,979
3,566	Rollins, Inc.	133,832
288	United Rentals, Inc.	113,979
687	Verisk Analytics, Inc.	131,807
		<hr/>
		774,031
	<b>Distribution/Wholesale - 2.8%</b>	
1,808	Copart, Inc. (a)	135,980
2,401	Fastenal Company	129,510
2,266	LKQ Corporation	128,618
183	W.W. Grainger, Inc.	126,052
		<hr/>
		520,160
	<b>Diversified Financial Services - 3.2%</b>	
2,106	Charles Schwab Corporation	110,312
4,486	Franklin Resources, Inc.	120,853
1,296	Intercontinental Exchange, Inc.	135,160
7,537	Invesco, Ltd.	123,607
3,849	Synchrony Financial	111,929
		<hr/>
		601,861
	<b>Electric - 10.4%</b>	
1,525	Ameren Corporation	131,745
1,413	American Electric Power Company, Inc.	128,569
4,487	CenterPoint Energy, Inc.	132,187
2,129	CMS Energy Corporation	130,678
1,595	Constellation Energy Corporation	125,207
2,323	Dominion Energy, Inc.	129,879
1,332	Duke Energy Corporation	128,498
1,228	Entergy Corporation	132,305
2,148	Evergy, Inc.	131,286
3,079	Exelon Corporation	128,979
3,246	FirstEnergy Corporation	130,035
1,694	NextEra Energy, Inc.	130,574
1,672	Pinnacle West Capital Corporation	132,489
4,712	PPL Corporation	130,946
1,934	Southern Company	134,568
		<hr/>
		1,957,945
	<b>Electrical Components &amp; Equipment - 0.7%</b>	
1,504	Emerson Electric Company	131,058
		<hr/>

	<b>Electronics - 0.6%</b>	
639	Honeywell International, Inc.	122,126
	<b>Environmental Control - 1.4%</b>	
973	Republic Services, Inc.	131,569
827	Waste Management, Inc.	134,942
		266,511
	<b>Food - 2.1%</b>	
837	J.M. Smucker Company	131,718
1,691	Sysco Corporation	130,596
2,171	Tyson Foods, Inc.	128,784
		391,098
	<b>Forest Products &amp; Paper - 0.7%</b>	
3,483	International Paper Company	125,597
	<b>Gas - 1.4%</b>	
1,133	Atmos Energy Corporation	127,304
4,632	NiSource, Inc.	129,511
		256,815
	<b>Hand/Machine Tools - 0.7%</b>	
1,533	Stanley Black & Decker, Inc.	123,529
	<b>Healthcare-Products - 4.2%</b>	
1,275	Abbott Laboratories	129,107
2,661	Boston Scientific Corporation (a)	133,130
381	Cooper Companies, Inc.	142,250
696	STERIS plc	133,131
405	Waters Corporation (a)	125,400
1,002	Zimmer Biomet Holdings, Inc.	129,458
		792,476
	<b>Healthcare-Services - 2.0%</b>	
612	Charles River Laboratories International, Inc. (a)	123,514
556	Laboratory Corporation of America Holdings	127,557
1,051	Universal Health Services, Inc.	133,582
		384,653
	<b>Home Builders - 2.1%</b>	
1,315	DR Horton, Inc.	128,462
24	NVR, Inc. (a)	133,732
2,313	PulteGroup, Inc.	134,802
		396,996
	<b>Insurance - 3.9%</b>	
1,045	Allstate Corporation	115,797
407	Berkshire Hathaway, Inc. - Class B (a)	125,669
1,099	Cincinnati Financial Corporation	123,176
1,085	Globe Life, Inc.	119,372
703	Travelers Companies, Inc.	120,501
1,974	W.R. Berkley Corporation	122,901
		727,416
	<b>Iron/Steel - 1.2%</b>	
779	Nucor Corporation	120,332

1,027	Steel Dynamics, Inc.	116,113
		<u>236,445</u>
	<b>Leisure Time - 0.7%</b>	
12,765	Carnival Corporation (a)	129,565
	<b>Machinery-Construction &amp; Mining - 0.7%</b>	
545	Caterpillar, Inc.	124,718
	<b>Machinery-Diversified - 1.4%</b>	
312	Deere & Company	128,819
1,238	Westinghouse Air Brake Technologies Corporation	125,112
		<u>253,931</u>
	<b>Media - 0.7%</b>	
375	Charter Communications, Inc. - Class A (a)	134,104
	<b>Miscellaneous Manufacturing - 2.0%</b>	
1,872	A.O. Smith Corporation	129,449
726	Eaton Corporation plc	124,393
1,786	Textron, Inc.	126,145
		<u>379,987</u>
	<b>Oil &amp; Gas - 9.3%</b>	
3,440	APA Corporation	124,047
1,186	ConocoPhillips	117,663
5,031	Coterra Energy, Inc.	123,461
2,389	Devon Energy Corporation	120,907
911	Diamondback Energy, Inc.	123,140
1,102	EOG Resources, Inc.	126,322
4,067	EQT Corporation	129,778
955	Hess Corporation	126,385
5,160	Marathon Oil Corporation	123,634
963	Marathon Petroleum Corporation	129,841
2,066	Occidental Petroleum Corporation	128,980
1,222	Phillips 66	123,886
622	Pioneer Natural Resources Company	127,037
937	Valero Energy Corporation	130,805
		<u>1,755,886</u>
	<b>Oil &amp; Gas Services - 0.6%</b>	
3,582	Halliburton Company	113,334
	<b>Packaging &amp; Containers - 0.7%</b>	
4,148	WestRock Company	126,389
	<b>Pharmaceuticals - 2.1%</b>	
826	AmerisourceBergen Corporation	132,251
1,737	Cardinal Health, Inc.	131,143
392	Eli Lilly & Company	134,621
		<u>398,015</u>
	<b>Pipelines - 2.7%</b>	
7,376	Kinder Morgan, Inc.	129,154
1,921	ONEOK, Inc.	122,060
1,682	Targa Resources Corporation	122,702
4,279	Williams Companies, Inc.	127,771

		<u>501,687</u>
	<b>Real Estate - 3.3%</b>	
975	Alexandria Real Estate Equities, Inc.	122,450
1,157	Camden Property Trust	121,300
7,779	Host Hotels & Resorts, Inc.	128,276
439	Public Storage	132,640
4,142	Weyerhaeuser Company	<u>124,798</u>
		<u>629,464</u>
	<b>Retail - 6.1%</b>	
965	Advance Auto Parts, Inc.	117,354
52	AutoZone, Inc. (a)	127,824
3,317	Bath & Body Works, Inc.	121,336
882	Dollar Tree, Inc. (a)	126,611
432	Home Depot, Inc.	127,492
629	Lowe's Companies, Inc.	125,781
545	Tractor Supply Company	128,097
902	Walmart, Inc.	133,000
994	Yum! Brands, Inc.	<u>131,287</u>
		<u>1,138,782</u>
	<b>Semiconductors - 0.7%</b>	
1,517	Microchip Technology, Inc.	<u>127,094</u>
	<b>Shipbuilding - 0.7%</b>	
595	Huntington Ingalls Industries, Inc.	<u>123,177</u>
	<b>Software - 1.4%</b>	
1,146	Paychex, Inc.	131,320
452	Paycom Software, Inc. (a)	<u>137,413</u>
		<u>268,733</u>

	<b>Telecommunications - 0.7%</b>	
474	Motorola Solutions, Inc.	135,626
	<b>Transportation - 4.8%</b>	
4,193	CSX Corporation	125,539
616	FedEx Corporation	140,750
705	JB Hunt Transport Services, Inc.	123,699
586	Norfolk Southern Corporation	124,232
368	Old Dominion Freight Line, Inc.	125,429
631	Union Pacific Corporation	126,995
682	United Parcel Service, Inc. - Class B	132,301
		<u>898,945</u>
	<b>TOTAL COMMON STOCKS</b> (Cost \$17,397,693)	<u>18,765,174</u>
	<b>SHORT-TERM INVESTMENTS - 0.1%</b>	
26,641	First American Government Obligations Fund - Class X, 4.65% (b)	26,641
	<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$26,641)	<u>26,641</u>
	<b>TOTAL INVESTMENTS - 99.9%</b> (Cost \$17,424,334)	18,791,815
	Other Assets in Excess of Liabilities - 0.1%	11,109
	<b>NET ASSETS - 100.0%</b>	<u><u>\$ 18,802,924</u></u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) Rate shown is the annualized seven-day yield as of March 31, 2023.

## Summary of Fair Value Disclosure at March 31, 2023 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2023:

<u>Assets<sup>^</sup></u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 18,765,174	\$ -	\$ -	\$ 18,765,174
Short-Term Investments	26,641	-	-	26,641
Total Investments in Securities	<u>\$ 18,791,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,791,815</u>

<sup>^</sup>See Schedule of Investments for breakout of investments by industry group.

For the period ended March 31, 2023, the Fund did not recognize any transfers to or from Level 3.